

the stove network

ANNUAL GENERAL MEETING

THURSDAY 12th DECEMBER 2019 AT 6 PM

AT THE STOVE NETWORK, 100 HIGH ST, DUMFRIES

In attendance (36 signed in + 5):

Curatorial Team: Matt Baker, Katie Anderson, Katharine Wheeler, Martin O'Neill, Kerry Morrison

Directors: Tony Fitzpatrick (Chair), Tina Fisk (Vice Chair), Jimmy Russell, Mike Comerford, Del Whitticase

Members: Kirstin McEwan, Sal Cuddihy, Alyne Jones, Stephen Pickering, D. Lettther (sp?), John Denerley, Linny Oliphant, Andrew Johnston, Kyna Hodges, Denise Zygadlo, Mark Zygadlo, Liz Grieve, Pam Mackay, Simon Lidwell, John Dowson, Steph Phillips, Simon Chard, Venus Carew, Alex Wakefield, Blair Magee

Non-members: Graham Rooney, Lee McQueen, Gill Wood, Rob Henderson, Kirsty Turpie, Christopher Plummer, Jenny Connor

1. Welcome and apologies

Apologies received from directors: Mike Bonaventura (Treasurer), Nicola Hill, Venda Louise Pollock, Kasia Romanowska (prospective director), Ailsa Dickson (Company Secretary)

2. Chair's Report and Review of the Year

Please refer to the Chair's Report.

3. Treasurer's Report

Matt Baker summarised the year in review (as at March 2019) on behalf of Mike Bonaventura (Treasurer).

Main Achievements

Since 2012 we have raised £2.1m in public and private funding with nearly £1.5m of that coming from national rather than local sources. That's 11% up on 2018 – significant growth in lean times.

We continue to show increasing financial self-reliance with funding from national sources, and increased business sponsorship. Both Network for Social Change and Robertson Trust awarded grants for the second time, which in itself is testament that we're doing good things.

THANKS

We would like to take this opportunity to thank the following organisations who have helped make 2018/19 the most productive year yet for The Stove Network:

- Creative Scotland
- The Holywood Trust for their continued support again this year, contributing to the Mid-steeple Quarter, Nithraid and Blueprint100.
- And National Lottery, Scottish Government, DTAS, Network for Social Change, Robertson Trust, Hunter Foundation, Barbican Centre and DG Unlimited.

What does this mean for members and artists in the region?

In 2018-19, we issued 48 contracts to regional artists and freelancers for a total of £200,364, with a further £18,499 for small commissions and workshops.

Our charity's overall income for 2018-19 went up by a significant 11.8% on the prior year to £606K (from £542K).

Our costs are up by around 28%, reflecting an increase in direct costs for a growing number of projects.

Since April 2019, we have secured a further £71,405 from public and private sources. Our four multi-year funders will continue to provide funding towards our core and revenue activities. Our consultancy is bringing us an additional £26,120 in earned income. Overall then we are in good shape, with positive cash flow for 2019-2020.

4. Election of Directors

Matt advised that under Article 53 of the Constitution, Directors must retire from office at the Annual General Meeting. I declare all board members as retired.

The Memorandum and Articles of Association allows for 14 Directors and **7** nominations have been received to date, from previous board members, and **2** from prospective board members. Matt invited any further nominations from the floor, of which there were none. Members agreed that the nominations could be done as a block and Matt proposed the nominations for election of Directors, as follows:

Nominated Directors
Tony Fitzpatrick (Chair)
Tina Fiske (Vice Chair)
Kasia Romanowska (Treasurer)
Venda Louise Pollock
Del Whitticase
Jimmy Russell
Mike Comerford
Nicola Hill
Linny Oliphant

Matt invited amendments to the proposals and as none were received the proposed Directors were elected as the Board of Directors of The Stove Network Ltd.

6. AOB

John Donnelly later requested to join the board and, it was agreed that he attend a meeting as an observer and then join the board if everyone was happy after he attended that first meeting.

7. Formal Business Close

AGM PART 2

- Team Review of the Year
- Programme for 2020 – main themes – interactive: open to the membership for contributions / feedback
- **SOCIAL with locally produced light refreshments**